

Weave Communications, Inc. (WEAV)

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001609151

Grade

C/D

A

B

C

D

E

on the C/D boundary of 497 graded peers
percentile 61.5; sampling error 2.2 points; lower is stronger

Rank

306 of 497

Profitability

B

percentile 31.7

Solvency

D

percentile 72.6

Growth and financing

C

percentile 52.3

Reliability

0.87 AUC

filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025

Peer failure rate

1.03% a year

Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

\$120M to \$591M assets

total assets \$208.0M

Standard universe

inside

revenue above \$1M and assets above \$10M

Warnings

none active; fortress balance sheet

not computable: distress

Inputs computable

8 of 14

Graded from

filings received through Mar 5, 2026

218 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026

Last close

\$7.39

2026-10-08; market equity \$591.2M

Price used in grade

None

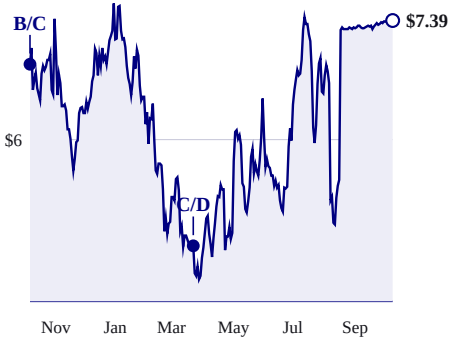


C/D, the tortoise

on the C/D boundary of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: B/C from Mar 21, 2025, C/D from Mar 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Year	Grade
2013	A
2014	A
2015	A
2016	A
2017	A
2018	A
2019	A
2020	A
2021	A
2022	A
2023	A
2024	A
2025	A
2026	D

Business, in the company's words

opening of Item 1 of the 10-K received Mar 5, 2026

Our mission is to elevate the patient experience through a unified platform that improves business operations so healthcare professionals can focus on patient care and realize their dreams. Weave is a leading AI-powered patient communications, engagement, and payments platform purpose-built for small and medium-sized ("SMB") healthcare practices. We strive to elevate patient experiences through a unified platform that improves business operations, allowing healthcare professionals to focus on what matters

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Assay WEAV, as of Oct 9, 2026, page 1

most: patient care. Weave serves as the orchestration layer for modern healthcare practices, bringing together voice, text, and AI-powered workflows into a single system of work.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 31.7						
Gross profitability		82.9%	28.5%	3.4	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(23.0%)	(7.4%)	16.1	621	2025-12-31
Gross margin stability, five years		5.6 pts	2.4 pts	75.5	429	2025-12-31
Solvency, sleeve percentile 72.6						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(4.66)	2.18	74.3	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			EBITDA must exceed \$100,000
Interest coverage		not computable	3.77x			latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31
Current ratio		1.24x	2.02x	70.8	666	2025-12-31
Growth and financing, sleeve percentile 52.3						
Revenue growth, three-year compound		18.9%	6.4%	20.1	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	14.3%			one or more required annual facts are missing
Asset growth, three years		(0.06%)	5.0%	61.6	563	2025-12-31
Net share issuance, one year		6.4%	0.5%	75.1	407	2026-03-02

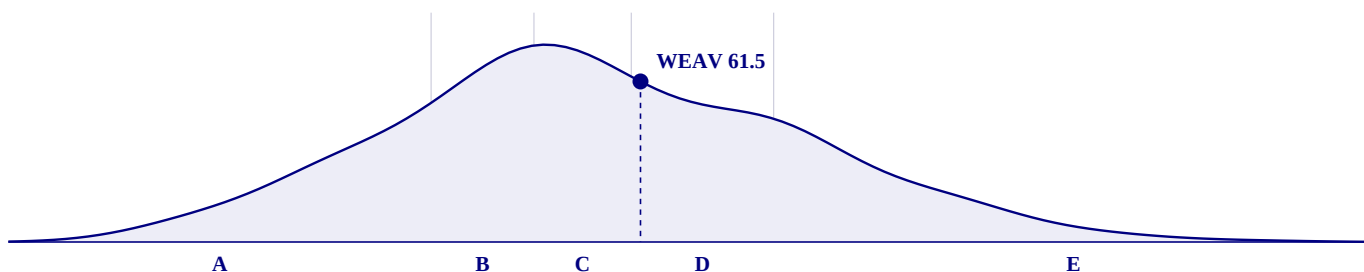
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 125,996,000 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
301	Nlight, Inc. (LASR)	60.5	C/D	fortress balance sheet
302	Bentley Systems Inc. (BSY)	60.7	C/D	
303	Mettler Toledo International (MTD)	60.9	C/D	
304	NXP Semiconductors N.V. (NXPI)	61.1	C/D	
305	Commerce.com, Inc. (CMRC)	61.3	C/D	
306	Weave Communications, Inc. (WEAV) <	61.5	C/D	fortress balance sheet
307	Digi International Inc. (DGII)	61.7	C/D	
308	IPG Photonics Corp. (IPGP)	61.9	C/D	fortress balance sheet
309	Harmonic Inc. (HLIT)	62.1	C/D	late filer, fortress balance sheet
310	Fastly, Inc. (FSLY)	62.3	D	
311	Teradata Corp. (TDC)	62.5	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	9.4%	2.2%	56
Distance from 52-week high	(2.6%)	(30.0%)	93
EBIT to enterprise value	(5.5%)	1.5%	19
Free cash flow yield	2.6%	2.7%	48
Book value to price	0.14	0.23	33
Sales to price	0.40	0.30	58
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.19)	(0.26)	56

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$47.6M

Operating cash flow, four quarters	\$16.9M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$9.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$172.3M	2025-12-31	2026-03-05	10-K	0001609151-26-000016
2	assets	us-gaap:Assets	\$208.0M	2025-12-31	2026-03-05	10-K	0001609151-26-000016
3	net income	us-gaap:NetIncomeLoss	-\$28.1M	2025-12-31	2026-03-05	10-K	0001609151-26-000016
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$17.5M	2025-12-31	2026-03-05	10-K	0001609151-26-000016
5	assets	us-gaap:Assets	\$188.9M	2024-12-31	2026-03-05	10-K	0001609151-26-000016
6	revenue	us-gaap:Revenues	\$239.0M	2025-12-31	2026-03-05	10-K	0001609151-26-000016
7	gross profit	us-gaap:GrossProfit	\$145.9M	2024-12-31	2026-03-05	10-K	0001609151-26-000016
8	revenue	us-gaap:Revenues	\$204.3M	2024-12-31	2026-03-05	10-K	0001609151-26-000016
9	gross profit	us-gaap:GrossProfit	\$116.1M	2023-12-31	2026-03-05	10-K	0001609151-26-000016
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$170.5M	2023-12-31	2024-03-13	10-K	0001609151-24-000021
11	gross profit	us-gaap:GrossProfit	\$88.8M	2022-12-31	2025-03-13	10-K	0001609151-25-000022
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$142.1M	2022-12-31	2024-03-13	10-K	0001609151-24-000021
13	gross profit	us-gaap:GrossProfit	\$66.5M	2021-12-31	2024-03-13	10-K	0001609151-24-000021
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$115.9M	2021-12-31	2024-03-13	10-K	0001609151-24-000021
15	current assets	us-gaap:AssetsCurrent	\$105.0M	2025-12-31	2026-03-05	10-K	0001609151-26-000016
16	current liabilities	us-gaap:LiabilitiesCurrent	\$84.6M	2025-12-31	2026-03-05	10-K	0001609151-26-000016
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$319.1M	2025-12-31	2026-03-05	10-K	0001609151-26-000016
18	operating income	us-gaap:OperatingIncomeLoss	-\$30.6M	2025-12-31	2026-03-05	10-K	0001609151-26-000016
19	book equity	us-gaap:StockholdersEquity	\$82.4M	2025-12-31	2026-03-05	10-K	0001609151-26-000016
20	liabilities	us-gaap:Liabilities	\$125.6M	2025-12-31	2026-03-05	10-K	0001609151-26-000016
21	total debt	us-gaap:LongTermDebt	\$10.0M	2021-12-31	2023-03-16	10-K	0001609151-23-000004
22	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$136.0M	2021-12-31	2023-03-16	10-K	0001609151-23-000004
23	operating income	us-gaap:OperatingIncomeLoss	-\$50.4M	2021-12-31	2024-03-13	10-K	0001609151-24-000021
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$12.1M	2021-12-31	2024-03-13	10-K	0001609151-24-000021
25	operating income	us-gaap:OperatingIncomeLoss	-\$31.4M	2024-12-31	2026-03-05	10-K	0001609151-26-000016
26	interest expense	us-gaap:InterestExpense	\$1.5M	2024-12-31	2025-03-13	10-K	0001609151-25-000022
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.4M	2025-12-31	2026-03-05	10-K	0001609151-26-000016
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$14.1M	2024-12-31	2026-03-05	10-K	0001609151-26-000016
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.2M	2024-12-31	2026-03-05	10-K	0001609151-26-000016
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$10.2M	2023-12-31	2026-03-05	10-K	0001609151-26-000016
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.7M	2023-12-31	2026-03-05	10-K	0001609151-26-000016
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$12.8M	2022-12-31	2025-03-13	10-K	0001609151-25-000022
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.9M	2022-12-31	2025-03-13	10-K	0001609151-25-000022
34	assets	us-gaap:Assets	\$201.0M	2023-12-31	2025-03-13	10-K	0001609151-25-000022
35	assets	us-gaap:Assets	\$208.3M	2022-12-31	2024-03-13	10-K	0001609151-24-000021
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	78,648,611	2026-03-02	2026-03-05	10-K	0001609151-26-000016
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	73,900,241	2025-03-07	2025-03-13	10-K	0001609151-25-000022