

Wetouch Technology Inc. (WETH)

Nasdaq: business equipment; SIC 3577, Computer Peripheral Equipment, NEC: CIK 0001826660

Wetouch Technology Inc.	
WETH; business equipment	
Grade	B second fifth of 497 graded peers percentile 31.5; sampling error 2.2 points; lower is stronger
Rank	157 of 497
Profitability	E percentile 88.6
Solvency	A percentile 0.8
Growth and financing	B/C percentile 40.6
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$140.6M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	late filer not computable: dilution, distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Apr 13, 2026 179 days before the rescans; latest periodic filing 10-Q received Aug 14, 2026
Last close	\$0.94 2026-10-08; market equity \$12.6M
Price used in grade	None



B, the elk
second fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A from Apr 21, 2024, C from Sep 21, 2025, B from Apr 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Apr 13, 2026

we are engaged in the research, development, manufacturing, sales and servicing of medium- to large-sized projected capacitive touchscreens. We specialize in large-format touchscreens, which are developed and designed for a wide variety of markets and used in the financial terminals, automotive, Point of Sales, gaming, lottery, medical, Human-Machine Interface ("HMI"), and other specialized industries. medium- to large-sized projected capacitive touchscreens ranging from 7.0 inch to 42-inch screens.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 88.6						
Gross profitability		10.2%	28.5%	82.0	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(0.2%)	(7.4%)	85.5	621	2025-12-31
Gross margin stability, five years		38.7 pts	2.4 pts	98.1	429	2025-12-31
Solvency, sleeve percentile 0.8						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		52.58	2.18	0.2	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31
Current ratio		38.88x	2.02x	1.4	666	2025-12-31
Growth and financing, sleeve percentile 40.6						
Revenue growth, three-year compound		(27.9%)	6.4%	96.1	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			four consecutive annual FCF observations are required; found 4
Reinvestment rate		170.6%	14.3%	12.0	226	2025-12-31
Asset growth, three years		24.4%	5.0%	13.7	563	2025-12-31
Net share issuance, one year		not computable	0.5%			prior share count is 212 days earlier

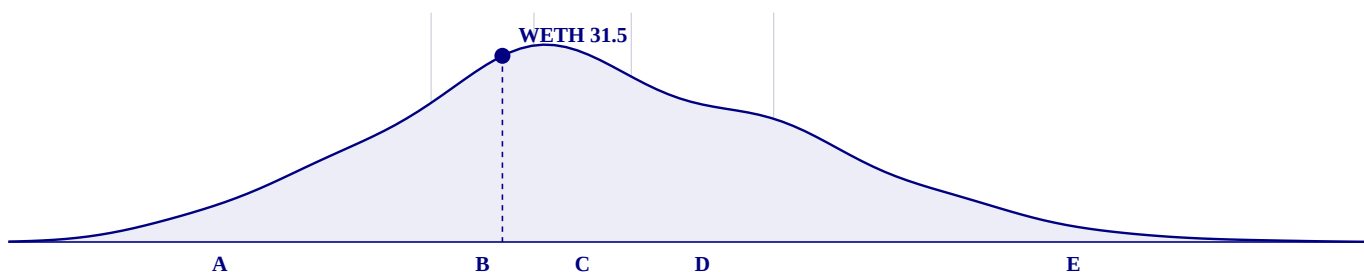
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 2 NT 10-K/Q filings in the last eight quarters

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
152	Waters Corp. (WAT)	30.4	B	dilution
153	TaskUs, Inc. (TASK)	30.6	B	
154	Where Food Comes From, Inc. (WFCF)	30.8	B	fortress
				balance sheet
155	CTS Corp. (CTS)	31.0	B	fortress
				balance sheet
156	CarGurus, Inc. (CARG)	31.2	B	fortress
				balance sheet
157	Wetouch Technology Inc. (WETH) <	31.5	B	late filer
158	Transact Technologies Inc. (TACT)	31.7	B	
159	Mitek Systems Inc. (MITK)	31.9	B	fortress
				balance sheet
160	CS Disco, Inc. (LAW)	32.1	B	
161	Snap Inc. (SNAP)	32.3	B	
162	Shoals Technologies Group, Inc. (SHLS)	32.5	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(1.2%)	2.2%	48
Distance from 52-week high	(73.5%)	(30.0%)	9
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	56.5%	2.7%	99
Book value to price	11.89	0.23	99
Sales to price	1.13	0.30	80
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.30)	(0.26)	48

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$127.5M
Operating cash flow, four quarters	\$8.2M

Months of runway	not finite
Days since last periodic filing	56 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	\$69,883

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$14.4M	2025-12-31	2026-04-13	10-K	0001213900-26-043017
2	assets	us-gaap:Assets	\$140.6M	2025-12-31	2026-04-13	10-K	0001213900-26-043017
3	net income	us-gaap:NetIncomeLoss	\$7.2M	2025-12-31	2026-04-13	10-K	0001213900-26-043017
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$7.4M	2025-12-31	2026-04-13	10-K	0001213900-26-043017
5	assets	us-gaap:Assets	\$128.0M	2024-12-31	2026-04-13	10-K	0001213900-26-043017
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$14.2M	2025-12-31	2026-04-13	10-K	0001213900-26-043017
7	gross profit	us-gaap:GrossProfit	\$13.6M	2024-12-31	2026-04-13	10-K	0001213900-26-043017
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$14.9M	2024-12-31	2026-04-13	10-K	0001213900-26-043017
9	gross profit	us-gaap:GrossProfit	\$17.2M	2023-12-31	2025-09-11	10-K	0001213900-25-086651
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$12.0M	2023-12-31	2025-09-11	10-K	0001213900-25-086651
11	gross profit	us-gaap:GrossProfit	\$14.1M	2022-12-31	2024-04-17	10-K	0001493152-24-014934
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$37.9M	2022-12-31	2024-04-17	10-K	0001493152-24-014934
13	gross profit	us-gaap:GrossProfit	\$18.4M	2021-12-31	2023-04-17	10-K	0001493152-23-012473
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$40.7M	2021-12-31	2023-04-17	10-K	0001493152-23-012473
15	current assets	us-gaap:AssetsCurrent	\$126.1M	2025-12-31	2026-04-13	10-K	0001213900-26-043017
16	current liabilities	us-gaap:LiabilitiesCurrent	\$3.2M	2025-12-31	2026-04-13	10-K	0001213900-26-043017
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$81.8M	2025-12-31	2026-04-13	10-K	0001213900-26-043017
18	operating income	us-gaap:OperatingIncomeLoss	\$10.0M	2025-12-31	2026-04-13	10-K	0001213900-26-043017
19	book equity	us-gaap:StockholdersEquity	\$137.4M	2025-12-31	2026-04-13	10-K	0001213900-26-043017
20	liabilities	us-gaap:Liabilities	\$3.2M	2025-12-31	2026-04-13	10-K	0001213900-26-043017
21	operating income	us-gaap:OperatingIncomeLoss	\$9.3M	2024-12-31	2026-04-13	10-K	0001213900-26-043017
22	interest expense	us-gaap:InterestExpense	\$1.2M	2024-12-31	2025-09-11	10-K	0001213900-25-086651
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$322,304	2025-12-31	2026-04-13	10-K	0001213900-26-043017
24	depreciation amortization	us-gaap:Depreciation	\$5,656	2025-12-31	2026-04-13	10-K	0001213900-26-043017
25	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$114.2M	2025-12-31	2026-04-13	10-K	0001213900-26-043017
26	income tax	us-gaap:IncomeTaxExpenseBenefit	\$3.0M	2025-12-31	2026-04-13	10-K	0001213900-26-043017
27	current assets	us-gaap:AssetsCurrent	\$114.1M	2024-12-31	2026-04-13	10-K	0001213900-26-043017
28	current liabilities	us-gaap:LiabilitiesCurrent	\$3.0M	2024-12-31	2026-04-13	10-K	0001213900-26-043017
29	assets	us-gaap:Assets	\$119.6M	2023-12-31	2025-09-11	10-K	0001213900-25-086651
30	assets	us-gaap:Assets	\$73.1M	2022-12-31	2024-04-17	10-K	0001493152-24-014934
31	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,931,534	2026-04-08	2026-04-13	10-K	0001213900-26-043017
32	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,931,534	2025-09-08	2025-09-11	10-K	0001213900-25-086651