

Workspport Ltd. (WKSP)

Nasdaq; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0001096275

[illegible]

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 26, 2026

Ltd., through its subsidiaries, designs, develops, and manufactures innovative products for various markets including automotive accessories, consumer electronics, and both residential and commercial HVAC system markets. Workspoint is able to monetize and protect its products through a large and growing intellectual property ("IP") portfolio with patents, designs, and trademarks relating to, among other things, tonneau covers and components, solar integrated tonneau covers, portable power stations, NP (non-parasitic)

hydrogen-based green energy systems, residential heating and cooling systems (heat pumps), and electric vehicle-charging stations.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 71.2						
Gross profitability		14.6%	34.4%	80.0	476	2025-12-31
Return on invested capital		not computable	8.9%			required facts have no common fiscal period end
Accruals ratio		(7.2%)	(5.1%)	36.5	525	2025-12-31
Gross margin stability, five years		21.8 pts	1.7 pts	97.0	407	2025-12-31
Solvency, sleeve percentile 54.9						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(7.81)	2.11	86.8	402	2025-12-31
Net debt to EBITDA		not computable	2.11x			EBITDA must exceed \$100,000
Interest coverage		not computable	2.57x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		2.50x	1.55x	23.0	541	2025-12-31
Growth and financing, sleeve percentile 53.2						
Revenue growth, three-year compound		417.0%	1.4%	0.4	482	2025-12-31
Free cash flow growth, three-year compound		not computable	8.3%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	12.0%			required facts have no common fiscal period end
Asset growth, three years		(2.1%)	2.0%	63.8	487	2025-12-31
Net share issuance, one year		147.8%	(0.3%)	95.3	382	2026-03-26

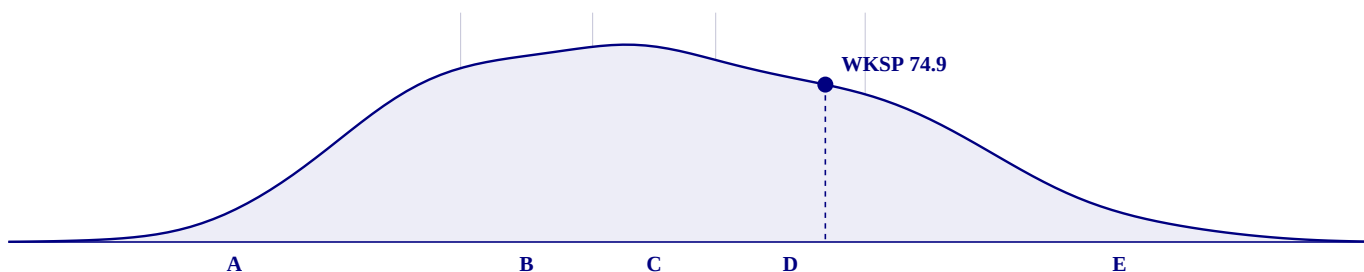
Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 147.8%
Short runway	cash runway is 0.6 months
Fortress balance sheet	cash minus debt is 3,270,736 USD; Altman Z is not used

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
342	General Mills Inc. (GIS)	74.0	D	
343	Cracker Barrel OLD Country Store, Inc. (CBRL)	74.3	D	
344	J M Smucker Co. (SJM)	74.8	D	
345	Alliance Entertainment Holding Corp. (AENT)	74.9	D	
346	Alliance Entertainment Holding Corp. (AENTW)	74.9	D	
347	Workspport Ltd. (WKSP) <	74.9	D	dilution, short runway, fortress balance sheet
348	Winnebago Industries Inc. (WGO)	75.4	D	
349	Advance Auto Parts Inc. (AAP)	75.5	D	
350	Laird Superfood, Inc. (LSF)	75.6	D	fortress balance sheet
351	1 800 Flowers COM Inc. (FLWS)	75.9	D	
352	Petco Health & Wellness Company, Inc. (WOOF)	76.3	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(82.4%)	(0.2%)	3
Distance from 52-week high	(89.3%)	(25.6%)	3
EBIT to enterprise value	(182.5%)	5.0%	2
Free cash flow yield	(292.3%)	4.6%	2
Book value to price	3.08	0.45	97
Sales to price	2.60	1.49	71
Composite equity issuance, five years	not computable	(16.0%)	
Relative strength against the sector, log excess return	(1.72)	(0.01)	3

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$1.2M
Operating cash flow, four quarters	-\$22.1M

Months of runway	0.6
Days since last periodic filing	59 (10-Q received Aug 11, 2026)
Median daily dollar volume, 63 sessions	\$176,695

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$4.5M	2025-12-31	2026-03-26	10-K	0001493152-26-012945
2	assets	us-gaap:Assets	\$30.7M	2025-12-31	2026-03-26	10-K	0001493152-26-012945
3	net income	us-gaap:ProfitLoss	-\$19.4M	2025-12-31	2026-03-26	10-K	0001493152-26-012945
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$17.3M	2025-12-31	2026-03-26	10-K	0001493152-26-012945
5	assets	us-gaap:Assets	\$25.7M	2024-12-31	2026-03-26	10-K	0001493152-26-012945
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$16.1M	2025-12-31	2026-03-26	10-K	0001493152-26-012945
7	gross profit	us-gaap:GrossProfit	\$905,650	2024-12-31	2026-03-26	10-K	0001493152-26-012945
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.5M	2024-12-31	2026-03-26	10-K	0001493152-26-012945
9	gross profit	us-gaap:GrossProfit	\$240,514	2023-12-31	2025-03-27	10-K	0001641172-25-000850
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.5M	2023-12-31	2025-03-27	10-K	0001641172-25-000850
11	gross profit	us-gaap:GrossProfit	\$59,535	2022-12-31	2024-03-28	10-K	0001493152-24-011808
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$116,502	2022-12-31	2024-03-28	10-K	0001493152-24-011808
13	gross profit	us-gaap:GrossProfit	-\$46,952	2021-12-31	2023-03-31	10-K	0001493152-23-010294
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$303,750	2021-12-31	2023-03-31	10-K	0001493152-23-010294
15	current assets	us-gaap:AssetsCurrent	\$16.8M	2025-12-31	2026-03-26	10-K	0001493152-26-012945
16	current liabilities	us-gaap:LiabilitiesCurrent	\$6.7M	2025-12-31	2026-03-26	10-K	0001493152-26-012945
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$83.9M	2025-12-31	2026-03-26	10-K	0001493152-26-012945
18	operating income	us-gaap:OperatingIncomeLoss	-\$18.8M	2025-12-31	2026-03-26	10-K	0001493152-26-012945
19	book equity	us-gaap:StockholdersEquity	\$22.9M	2025-12-31	2026-03-26	10-K	0001493152-26-012945
20	liabilities	us-gaap:Liabilities	\$7.8M	2025-12-31	2026-03-26	10-K	0001493152-26-012945
21	total debt	us-gaap:LongTermDebt	\$2.7M	2025-12-31	2026-03-26	10-K	0001493152-26-012945
22	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$5.9M	2025-12-31	2026-03-26	10-K	0001493152-26-012945
23	depreciation amortization	us-gaap:Depreciation	\$1.4M	2025-12-31	2026-03-26	10-K	0001493152-26-012945
24	operating income	us-gaap:OperatingIncomeLoss	-\$14.7M	2023-12-31	2025-03-27	10-K	0001641172-25-000850
25	interest expense	us-gaap:InterestExpense	\$616,214	2023-12-31	2024-03-28	10-K	0001493152-24-011808
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$789,460	2025-12-31	2026-03-26	10-K	0001493152-26-012945
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$10.1M	2024-12-31	2026-03-26	10-K	0001493152-26-012945
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$528,235	2024-12-31	2026-03-26	10-K	0001493152-26-012945
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$11.9M	2023-12-31	2025-03-27	10-K	0001641172-25-000850
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.7M	2023-12-31	2025-03-27	10-K	0001641172-25-000850
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$8.0M	2022-12-31	2024-03-28	10-K	0001493152-24-011808
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$11.0M	2022-12-31	2024-03-28	10-K	0001493152-24-011808
33	assets	us-gaap:Assets	\$26.0M	2023-12-31	2025-03-27	10-K	0001641172-25-000850
34	assets	us-gaap:Assets	\$32.8M	2022-12-31	2024-03-28	10-K	0001493152-24-011808
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,885,519	2026-03-26	2026-03-26	10-K	0001493152-26-012945
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	4,795,521	2025-03-27	2025-03-27	10-K	0001641172-25-000850