

Western Union Co. (WU)

NYSE; other; SIC 7389, Services-Business Services, NEC; CIK 0001365135

Western Union Co. WU; other	
Grade	C/D A B C D E on the C/D boundary of 336 graded peers percentile 60.6; sampling error 2.6 points; lower is stronger
Rank	204 of 336
Profitability	C percentile 55.3
Solvency	C percentile 44.3
Growth and financing	C percentile 54.8
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$8.3B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Feb 20, 2026 231 days before the rescans; latest periodic filing 10-Q received Jul 30, 2026
Last close	\$6.33 2026-10-08; market equity \$2.0B
Price used in grade	None



C/D, the tortoise
on the C/D boundary of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B/C from Oct 21, 2024, E from Feb 21, 2025, D/E from Mar 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

The Western Union Company (the "Company," "Western Union," "we," "our," or "us") is a leader in cross-border, cross-currency money movement, payments, and digital financial services, empowering consumers, businesses, financial institutions, and governments with fast, reliable, and convenient ways to send money and make payments around the world. Our goal is to offer accessible financial services that help people and communities prosper. The Western Union brand is globally recognized and

represents speed, reliability, trust, and convenience.

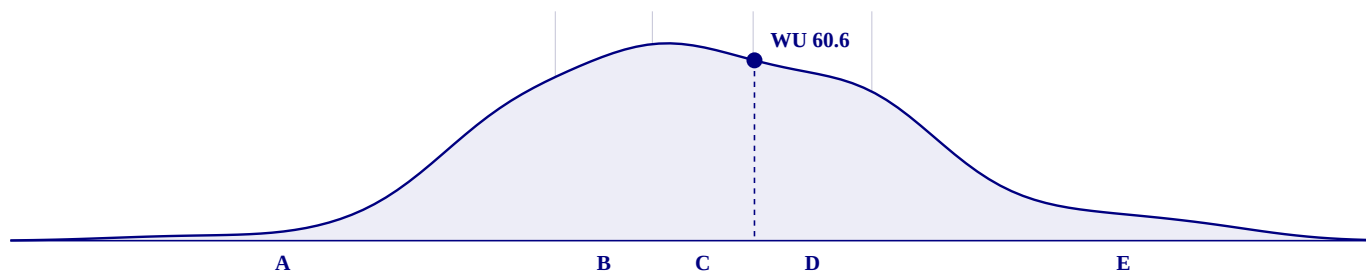
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 55.3						
Gross profitability		16.0%	27.1%	69.8	289	2025-12-31
Return on invested capital		23.9%	10.0%	14.7	151	2025-12-31
Accruals ratio		(0.5%)	(5.9%)	82.4	506	2025-12-31
Gross margin stability, five years		2.3 pts	2.2 pts	54.2	204	2025-12-31
Solvency, sleeve percentile 44.3						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		not computable	2.05			one or more required annual facts are missing
Net debt to EBITDA		2.08x	2.52x	44.3	184	2025-12-31
Interest coverage		not computable	2.18x			one or more required annual facts are missing
Current ratio		not computable	1.32x			one or more required annual facts are missing
Growth and financing, sleeve percentile 54.8						
Revenue growth, three-year compound		(3.0%)	5.1%	76.6	403	2025-12-31
Free cash flow growth, three-year compound		(2.8%)	8.7%	65.8	220	2025-12-31
Reinvestment rate		not computable	11.9%			one or more required annual facts are missing
Asset growth, three years		(0.8%)	4.1%	70.5	438	2025-12-31
Net share issuance, one year		(7.2%)	(0.4%)	6.5	356	2026-02-13

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
199	Xponential Fitness, Inc. (XPOF)	59.1	C/D	

200	TrueBlue, Inc. (TBI)	59.4	C/D short runway, fortress balance sheet
201	Full House Resorts Inc. (FLL)	59.7	C/D
202	Caesars Entertainment, Inc. (CZR)	60.0	C/D
203	Dorian LPG Ltd. (LPG)	60.3	C/D
204	Western Union Co. (WU) <	60.6	C/D
205	Waste Connections, Inc. (WCN)	60.9	C/D
206	Cbiz, Inc. (CBZ)	61.2	C/D
207	United Parcel Service Inc. (UPS)	61.5	C/D
208	TransUnion (TRU)	61.8	C/D
209	HF Sinclair Corp. (DINO)	62.1	C/D

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(6.1%)	2.0%	42
Distance from 52-week high	(38.4%)	(26.8%)	32
EBIT to enterprise value	21.2%	4.4%	98
Free cash flow yield	25.6%	4.1%	95
Book value to price	0.46	0.34	64
Sales to price	1.97	0.70	79
Composite equity issuance, five years	(69.9%)	(8.8%)	0
Relative strength against the sector, log excess return	(0.21)	(0.13)	42

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$919.8M
Operating cash flow, four quarters	\$609.7M
Months of runway	not finite
Days since last periodic filing	71 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	\$57.4M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.9B	2025-12-31	2026-02-20	10-K	0001193125-26-061340
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.6B	2025-12-31	2026-02-20	10-K	0001193125-26-061340
3	assets	us-gaap:Assets	\$8.3B	2025-12-31	2026-02-20	10-K	0001193125-26-061340
4	operating income	us-gaap:OperatingIncomeLoss	\$757.3M	2025-12-31	2026-02-20	10-K	0001193125-26-061340
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$615.7M	2025-12-31	2026-02-20	10-K	0001193125-26-061340
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$126.1M	2025-12-31	2026-02-20	10-K	0001193125-26-061340
7	total debt	us-gaap:LongTermDebt	\$2.9B	2025-12-31	2026-02-20	10-K	0001193125-26-061340
8	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingInterest	\$917.8M	2025-12-31	2026-02-20	10-K	0001193125-26-061340
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.2B	2025-12-31	2026-02-20	10-K	0001193125-26-061340

10	total debt	us-gaap:LongTermDebt	\$3.0B	2024-12-31	2025-02-20	10-K	0000950170-25-024137
11	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingInterests	\$968.8M	2024-12-31	2026-02-20	10-K	0001193125-26-061340
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.5B	2024-12-31	2026-02-20	10-K	0001193125-26-061340
13	net income	us-gaap:NetIncomeLoss	\$499.6M	2025-12-31	2026-02-20	10-K	0001193125-26-061340
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$543.7M	2025-12-31	2026-02-20	10-K	0001193125-26-061340
15	assets	us-gaap:Assets	\$8.4B	2024-12-31	2026-02-20	10-K	0001193125-26-061340
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.0B	2024-12-31	2026-02-20	10-K	0001193125-26-061340
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.6B	2024-12-31	2026-02-20	10-K	0001193125-26-061340
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.2B	2023-12-31	2026-02-20	10-K	0001193125-26-061340
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.7B	2023-12-31	2026-02-20	10-K	0001193125-26-061340
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.3B	2022-12-31	2025-02-20	10-K	0000950170-25-024137
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.6B	2022-12-31	2025-02-20	10-K	0000950170-25-024137
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.9B	2021-12-31	2024-02-22	10-K	0000950170-24-018751
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.9B	2021-12-31	2024-02-22	10-K	0000950170-24-018751
24	depreciation amortization	us-gaap:Depreciation	\$35.2M	2025-12-31	2026-02-20	10-K	0001193125-26-061340
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$38.5M	2025-12-31	2026-02-20	10-K	0001193125-26-061340
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$406.3M	2024-12-31	2026-02-20	10-K	0001193125-26-061340
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$37.4M	2024-12-31	2026-02-20	10-K	0001193125-26-061340
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$783.1M	2023-12-31	2026-02-20	10-K	0001193125-26-061340
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$22.9M	2023-12-31	2026-02-20	10-K	0001193125-26-061340
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$581.6M	2022-12-31	2025-02-20	10-K	0000950170-25-024137
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$31.9M	2022-12-31	2025-02-20	10-K	0000950170-25-024137
32	assets	us-gaap:Assets	\$8.2B	2023-12-31	2025-02-20	10-K	0000950170-25-024137
33	assets	us-gaap:Assets	\$8.5B	2022-12-31	2024-02-22	10-K	0000950170-24-018751
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	313,454,809	2026-02-13	2026-02-20	10-K	0001193125-26-061340
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	337,934,527	2025-02-14	2025-02-20	10-K	0000950170-25-024137