

Xos, Inc. (XOS)

Nasdaq: consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0001819493

Xos, Inc.	XOS; consumer durables		
Grade	E  weakest fifth of 460 graded peers percentile 86.3; sampling error 2.3 points; lower is stronger		
Rank	396 of 460		
Profitability	D		percentile 64.9
Solvency	C/D		percentile 61.3
Growth and financing	D		percentile 69.1
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025		
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025		
Size band	\$12.5M to \$120M assets total assets \$60.4M		
Standard universe	inside revenue above \$1M and assets above \$10M		
Warnings	dilution not computable: distress, fortress balance sheet		
Inputs computable	8 of 14		
Graded from	filings received through Apr 21, 2026 171 days before the rescans; latest periodic filing 10-Q received Aug 13, 2026		
Last close	\$3.20 2026-10-08; market equity \$45.5M		
Price used in grade	None		

E, the bear

weakest fifth of its sector;
letters are fifths of the 460
graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it

Rescans on file: D from Apr 21, 2026, D/E from May 21, 2026, D from Jun 21, 2026, E from Sep 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

Xos, Inc., together with its wholly owned subsidiaries (collectively, the "Company" or "Xos"), aims to be the industrial accelerant for the modern energy era, transforming dated power infrastructures into easy-to-deploy solutions for today's rapidly changing needs. Xos offers a portfolio of power options, from flexible to fixed to fleet solutions. The Company's flagship technology replaces years of grid construction and the logistical headaches of diesel generators with a scalable platform to increase efficiency and decrease

expense, whether supporting temporary needs or long-term installations.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 64.9						
Gross profitability		4.5%	34.4%	92.6	476	2025-12-31
Return on invested capital		not computable	8.9%			one or more required annual facts are missing
Accruals ratio		(38.7%)	(5.1%)	4.4	525	2025-12-31
Gross margin stability, five years		35.4 pts	1.7 pts	97.8	407	2025-12-31
Solvency, sleeve percentile 61.3						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(12.53)	2.11	90.5	402	2025-12-31
Net debt to EBITDA		not computable	2.11x			one or more required annual facts are missing
Interest coverage		not computable	2.57x			one or more required annual facts are missing
Current ratio		2.11x	1.55x	32.0	541	2025-12-31
Growth and financing, sleeve percentile 69.1						
Revenue growth, three-year compound		8.1%	1.4%	18.5	482	2025-12-31
Free cash flow growth, three-year compound		not computable	8.3%			current FCF must be positive and base FCF must exceed \$100,000 pretax income must exceed the validity floor and imply a 0%-100% tax rate
Reinvestment rate		not computable	12.0%			
Asset growth, three years		(31.8%)	2.0%	96.7	487	2025-12-31
Net share issuance, one year		47.9%	(0.3%)	92.1	382	2026-03-26

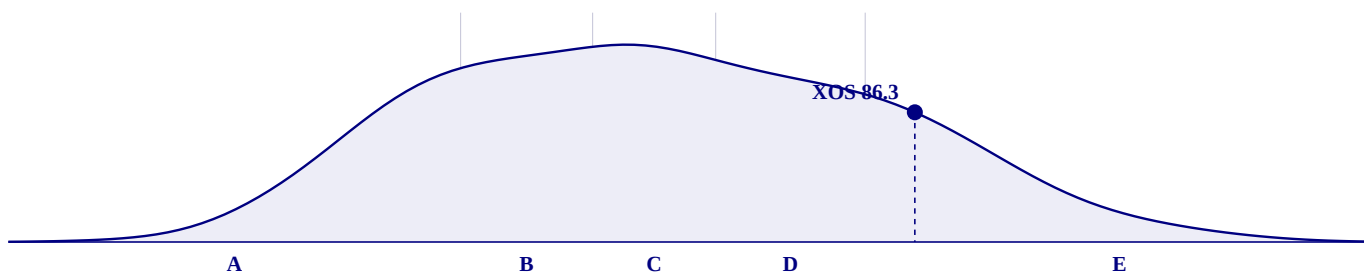
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 47.9%

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
391	Citi Trends Inc. (CTRN)	85.2	E	
392	Restaurant Brands International Inc. (QSR)	85.6	E	
393	Molson Coors Beverage Co. (TAP)	85.8	E	
394	Molson Coors Beverage Co. (TAP-A)	85.8	E	
395	Sportsman'S Warehouse Holdings, Inc. (SPWH)	86.0	E	
396	Xos, Inc. (XOS) <	86.3	E	dilution
397	Petmed Express Inc. (PETS)	86.4	E	late filer
398	Purple Innovation, Inc. (PRPL)	86.5	E	
399	Tilly'S, Inc. (TLYS)	86.8	E	
400	Tyson Foods, Inc. (TSN)	87.0	E	
401	Bark, Inc. (BARK)	87.2	E	fortress

balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	16.7%	(0.2%)	67
Distance from 52-week high	(56.8%)	(25.6%)	14
EBIT to enterprise value	not computable	5.0%	
Free cash flow yield	11.7%	4.6%	80
Book value to price	0.50	0.45	53
Sales to price	1.00	1.49	38
Composite equity issuance, five years	not computable	(16.0%)	
Relative strength against the sector, log excess return	0.18	(0.01)	71

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$13.2M
Operating cash flow, four quarters	\$1.2M
Months of runway	not finite
Days since last periodic filing	57 (10-Q received Aug 13, 2026)
Median daily dollar volume, 63 sessions	\$513,096

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$2.7M	2025-12-31	2026-04-21	10-K/A	0001819493-26-000012
2	assets	us-gaap:Assets	\$60.4M	2025-12-31	2026-04-21	10-K/A	0001819493-26-000012
3	net income	us-gaap:NetIncomeLoss	-\$25.3M	2025-12-31	2026-04-21	10-K/A	0001819493-26-000012
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$5.4M	2025-12-31	2026-04-21	10-K/A	0001819493-26-000012
5	assets	us-gaap:Assets	\$98.3M	2024-12-31	2026-04-21	10-K/A	0001819493-26-000012
6	revenue	us-gaap:Revenues	\$46.0M	2025-12-31	2026-04-21	10-K/A	0001819493-26-000012
7	gross profit	us-gaap:GrossProfit	\$4.0M	2024-12-31	2026-04-21	10-K/A	0001819493-26-000012
8	revenue	us-gaap:Revenues	\$56.0M	2024-12-31	2026-04-21	10-K/A	0001819493-26-000012
9	gross profit	us-gaap:GrossProfit	-\$1.3M	2023-12-31	2025-03-31	10-K	0001819493-25-000043
10	revenue	us-gaap:Revenues	\$44.5M	2023-12-31	2025-03-31	10-K	0001819493-25-000043
11	gross profit	us-gaap:GrossProfit	-\$30.0M	2022-12-31	2024-03-29	10-K	0001819493-24-000050
12	revenue	us-gaap:Revenues	\$36.4M	2022-12-31	2024-03-29	10-K	0001819493-24-000050
13	gross profit	us-gaap:GrossProfit	-\$2.4M	2021-12-31	2023-03-31	10-K	0001819493-23-000066
14	revenue	us-gaap:Revenues	\$5.0M	2021-12-31	2023-03-31	10-K	0001819493-23-000066
15	current assets	us-gaap:AssetsCurrent	\$49.9M	2025-12-31	2026-04-21	10-K/A	0001819493-26-000012
16	current liabilities	us-gaap:LiabilitiesCurrent	\$23.7M	2025-12-31	2026-04-21	10-K/A	0001819493-26-000012
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$228.7M	2025-12-31	2026-04-21	10-K/A	0001819493-26-000012
18	operating income	us-gaap:OperatingIncomeLoss	-\$33.1M	2025-12-31	2026-04-21	10-K/A	0001819493-26-000012
19	book equity	us-gaap:StockholdersEquity	\$23.3M	2025-12-31	2026-04-21	10-K/A	0001819493-26-000012
20	liabilities	us-gaap:Liabilities	\$37.1M	2025-12-31	2026-04-21	10-K/A	0001819493-26-000012
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$0	2025-12-31	2026-04-21	10-K/A	0001819493-26-000012
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$48.8M	2024-12-31	2026-04-21	10-K/A	0001819493-26-000012
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$304,000	2024-12-31	2026-04-21	10-K/A	0001819493-26-000012
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$39.3M	2023-12-31	2025-03-31	10-K	0001819493-25-000043
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.4M	2023-12-31	2025-03-31	10-K	0001819493-25-000043
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$128.0M	2022-12-31	2024-03-29	10-K	0001819493-24-000050
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$14.1M	2022-12-31	2024-03-29	10-K	0001819493-24-000050
28	depreciation amortization	us-gaap:Depreciation	\$2.2M	2025-12-31	2026-04-21	10-K/A	0001819493-26-000012
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$15.5M	2025-12-31	2026-04-21	10-K/A	0001819493-26-000012
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$23,000	2025-12-31	2026-04-21	10-K/A	0001819493-26-000012
31	current assets	us-gaap:AssetsCurrent	\$82.3M	2024-12-31	2026-04-21	10-K/A	0001819493-26-000012
32	current liabilities	us-gaap:LiabilitiesCurrent	\$46.7M	2024-12-31	2026-04-21	10-K/A	0001819493-26-000012
33	assets	us-gaap:Assets	\$93.7M	2023-12-31	2025-03-31	10-K	0001819493-25-000043
34	assets	us-gaap:Assets	\$189.9M	2022-12-31	2024-03-29	10-K	0001819493-24-000050
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,982,627	2026-03-26	2026-04-21	10-K/A	0001819493-26-000012
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,102,993	2025-03-26	2025-04-18	10-K/A	0001819493-25-000052